

# DUN'S *Statistical* REVIEW

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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# Important Monthly Indicators

INDUSTRIAL	May 1950	May 1949	Apr. 1950
Anthracite Production (net tons)...	4,756	4,403	3,755
Bituminous Coal Prod. (net tons)...	45,158	47,795	45,698
Construction Contracts (\$1.)...	1,347,603	885,144	1,350,450
Copper Production ret. (net tons)...	112,388	98,139	103,293
Copper Deliveries ret. (net tons)...	113,837	123,566	101,729
Newsprint Production (net tons)...	549,656	522,717	525,338
Newsprint Shipments (net tons)...	505,817	539,291	511,000
Rayon Yarn Deliveries (pounds)...	76,000	52,100	70,200
Steel Ingot Prod. (net tons)...	8,549	7,599	8,213
Zinc Production (net tons)...	70,645	77,337	75,877
Zinc Shipments (net tons)...	90,346	52,689	83,133
	Apr. 1950	Apr. 1949	Mar. 1950
Production Ind. (FRB)....1935-39=100	189.0	179.0	187.0
Factory Employment (BLS)....1939=100	141.5	141.8	141.0
Factory Payrolls (BLS)....1939=100	337.1	319.2	333.5
Cement Production (barrels)...	18,088	17,582	14,238
Cement Shipments (barrels)...	18,375	17,779	14,613
Cigarette Production (units)...	26,155	27,307	32,036
Coke Production (net tons)...	6,076	6,400	5,226
Cotton Consumption (bales)...	711,511	598,502	898,228
Electricity Production (kw-hours)...	30,191	27,745	31,864
Lead Production prim. (net tons)...	48,106	46,957	49,104
Lead Shipments (net tons)...	37,751	16,229	22,358
Motor Vehicles, Factory Sales U.S.	559,311	543,118	580,600
Pig Iron Production (net tons)...	5,577	5,531	4,601
Rubber Consumption (long tons)...	95,847	84,388	96,414
Tires - Production (units)...	7,583	6,759	7,314
Tires - Shipments (units)...	7,525	6,609	6,794

	Mar. 1950	Mar. 1949	Feb. 1950
Gasoline Production (barrels)...	80,786	79,025	73,540
Petroleum Production (barrels)...	151,213	161,555	139,073
Petroleum Consumption (barrels)...	165,418	165,919	146,837
Wool Consumption (pounds)...	57,300	44,400	51,600

## FINANCIAL

	May 1950	May 1949	Apr. 1950
Bank Deposits Total U. S. (\$1.)...	100,281	88,969	91,714
Bank Deposits N. Y. C. (\$1.)...	41,463	36,974	37,025
Bank Deposits Outside N. Y. C. (\$1.)...	58,818	51,995	54,689
Bond Sales N. Y. Stock Ex. (\$1.)...	82,347	62,284	87,117
Bond Sales N. Y. Curb Ex. (\$1.)...	3,320	3,620	3,500
Bond Sales Municipal (\$1.)...	114,074	349,257	172,712
Fire Losses (\$1.)...	58,765	54,102	61,005
Life Insurance Sales (\$1.)...	2,273,000	1,801,000	2,171,000
Stock Sales N.Y. Stock Ex. (shares)...	41,604	18,179	48,245
Stock Sales N.Y. Curb Ex. (shares)...	9,140	4,680	12,730
	Apr. 1950	Apr. 1949	Mar. 1950
Merchandise Exports U. S. (\$1.)...	808,100	1,165,500	867,800
Merchandise Imports U. S. (\$1.)...	583,300	534,500	664,400
New Capital Flotations (\$1.)...	699,566	952,013	1,060,337
Railway Earnings, Gross (\$1.)...	713,820	747,280	749,326
Railway Earnings, Net Op. Inc. (\$1.)...	62,217	64,474	75,706
per 1000 Omited. (per 1000 Omited).			

# Bank Clearings for Individual Cities—May 1950 and 1949

	(Thousands of dollars)	P. Ct. Change	Apr. 1950
	May 1950	May 1949	
Boston.....	2,095,414	1,847,952	+ 13.4
Philadelphia.....	4,276,000	3,699,000	+ 15.7
Pittsburgh.....	382,891	329,462	+ 16.2
Buffalo.....	1,355,302	1,238,811	+ 9.4
Cleveland.....	1,404,204	1,239,612	+ 13.3
Cincinnati.....	806,534	679,446	+ 18.8
Baltimore.....	1,010,601	885,577	+ 14.1
Richmond.....	535,137	483,866	+ 10.6
Atlanta.....	1,023,600	937,377	+ 9.2
New Orleans.....	559,036	539,291	+ 3.7
Memphis.....	385,851	334,567	+ 15.3
Chicago.....	3,371,015	2,879,309	+ 17.1
Detroit.....	1,851,407	1,609,222	+ 15.0
St. Louis.....	1,223,835	1,123,852	+ 8.9
Louisville.....	550,200	484,243	+ 13.6
Minneapolis.....	1,079,508	990,733	+ 9.0
Kansas City.....	1,261,253	1,198,242	+ 6.9
Omaha.....	496,650	460,567	+ 8.3
Denver.....	475,914	401,305	+ 18.6
Dallas.....	1,110,260	949,744	+ 17.9
Houston.....	905,086	808,000	+ 12.0
San Francisco.....	1,647,976	1,561,489	+ 5.2
Portland, Ore.....	635,403	561,045	+ 13.3
Seattle.....	544,061	474,863	+ 14.6
Total 24 Cities.....	29,021,098	25,710,998	+ 12.9
New York.....	32,336,345	29,433,788	+ 10.0
Total 25 Cities.....	61,357,443	55,144,786	+ 11.3

# Bank Clearings for Individual Cities—5 Months 1950 and 1949

	(Thousands of dollars)	P. Ct. Change	5 Months 1948
	5 Months 1950	5 Months 1949	
Boston.....	9,665,431	9,456,754	+ 4.3
Philadelphia.....	19,975,000	18,783,000	+ 6.4
Pittsburgh.....	1,771,685	1,664,586	+ 6.4
Buffalo.....	6,395,123	6,414,499	- 0.3
Cleveland.....	6,486,768	6,477,018	+ 0.2
Cincinnati.....	3,739,228	3,577,738	+ 4.5
Baltimore.....	4,648,450	4,320,615	+ 7.6
Richmond.....	2,504,370	2,545,692	- 0.7
Atlanta.....	5,082,900	4,743,100	+ 6.7
New Orleans.....	2,604,919	2,706,199	- 3.0
Memphis.....	1,951,914	1,611,347	+ 2.1
Chicago.....	15,532,696	14,850,256	+ 4.6
Detroit.....	8,579,183	8,150,862	+ 5.2
St. Louis.....	5,728,512	5,636,891	+ 1.6
Louisville.....	2,630,690	2,522,797	+ 4.3
Minneapolis.....	5,043,683	5,081,395	- 0.7
Kansas City.....	6,285,170	6,250,366	+ 0.6
Omaha.....	2,464,070	2,388,160	+ 4.0
Denver.....	2,241,342	2,073,682	+ 8.1
Dallas.....	2,447,931	2,069,175	+ 8.3
Houston.....	4,462,414	4,350,827	+ 2.6
San Francisco.....	8,346,680	8,030,194	+ 3.9
Portland, Ore.....	2,891,638	2,680,938	+ 1.9
Seattle.....	2,460,660	2,310,156	+ 6.5
Total 24 Cities.....	137,261,155	132,182,247	+ 3.8
New York.....	155,926,775	146,574,361	+ 6.4
Total 25 Cities.....	293,187,930	278,756,608	+ 5.2

# Summary of Bank Clearings—Monthly—1947 to Date

(Millions of dollars)

	Total 25 United States Cities	Daily Average Bank Clearings	Total 24 Cities Excluding N. Y. C.	Y. C.
	1950 1949 1948 1947	1950 1949 1948 1947	1950 1949 1948 1947	1947
January.....	59,904 58,314 60,040 56,956	2,398.5 2,332.6 2,309.2 2,190.6	27,932 27,697 28,889 25,429	25,429
February.....	52,676 50,335 51,914 46,117	2,394.4 2,288.0 2,359.7 2,232.6	24,425 23,947 24,367 22,076	22,076
March.....	63,508 60,796 62,712 57,123	2,352.2 2,251.7 2,322.7 2,197.0	29,616 28,952 28,869 25,424	25,424
April.....	55,083 54,166 59,110 52,327	2,227.3 2,088.3 2,281.1 2,018.6	26,267 25,945 27,466 24,249	24,249
May.....	61,157 55,145 55,998 50,605	2,350.9 2,025.8 2,235.9 2,023.3	29,201 25,711 26,431 24,416	24,416
June.....	50,526 60,694 55,291	2,289.5 2,411.3 2,211.6	26,886 28,721 24,167	24,167
July.....	54,003 50,032 56,082	2,160.1 2,270.5 2,157.0	26,848 28,202 24,950	24,950
August.....	55,000 55,303 50,586	2,039.3 2,150.1 1,946.0	26,345 27,054 24,217	24,217
September.....	56,156 58,448 55,082	2,247.8 2,337.9 2,203.3	26,772 28,573 25,992	25,992
October.....	56,054 56,853 61,340	2,242.2 2,354.5 2,359.2	27,468 29,112 29,386	29,386
November.....	55,331 57,275 51,717	2,414.4 2,507.6 2,426.0	26,886 29,084 26,882	26,882
December.....	63,705 67,319 67,712	2,450.2 2,596.9 2,604.3	26,603 31,087 29,973	29,973
Total.....	678,832 710,008 667,602	2,235.4 2,344.8 2,213.6	319,900 338,454 306,364	306,364

# Summary of Industrial and Commercial Failures—Monthly—1947 to Date

	Number of Failures	Current Liabilities (000 Omited)	Total Liabilities (000 Omited)
	1950 1949 1948 1947	1950 1949 1948 1947	1950 1949 1948 1947
January.....	884 566 756 202	\$26,436 \$19,159 \$12,965 \$15,193	\$26,556 \$19,159 \$13,010 \$15,193
February.....	811 685 417 234	22,156 27,567 25,619 12,976	22,588 27,695 26,338 12,976
March.....	808 847 477 254	27,900 37,189 17,461 15,251	28,310 38,264 17,554 15,251
April.....	806 877 404 271	21,350 31,910 15,096 16,080	21,500 31,899 15,378 16,080
May.....	874 775 426 379	22,672 24,583 13,814 17,326	22,650 24,620 14,513 17,521
June.....	898 463 263 283	28,161 12,163 18,982	29,279 12,163 19,297
July.....	710 420 297	21,804 13,276 20,701	22,464 14,026 21,512
August.....	810 439 287	21,175 21,440 14,023	21,765 21,440 14,903
September.....	732 398 299	20,598 20,703 10,034	20,648 20,895 10,099
October.....	802 459 316	21,854 25,114 31,322	24,129 27,229 22,220
November.....	815 460 313	22,799 24,416 16,165	23,496 25,059 16,654
December.....	770 531 317	19,251 31,731 25,499	19,432 32,072 25,499
Total.....	9,246 5,250 3,474	\$308,109 \$234,620 \$204,612	\$314,885 \$239,669 \$207,184

# United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

(Revised) Weekly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups:	June 1950	May 1950	April 1950	March 1950	February 1950	January 1950
All Commodities.....	157.4	156.8	156.1	155.9	155.1	156.2
Farm Products.....	160.4	167.5	165.3	164.7	162.9	172.2
Grains.....	171.1	171.9	170.9	172.8	173.5	154.8
Livestock.....	225.7	229.4	220.3	220.3	216.7	222.3
Foods.....	163.2	161.5	160.7	160.5	158.7	166.6
Meats.....	243.9	238.7	234.3	235.6	232.0	243.9
All Commodities Other Than Farm and Foods.....	146.2	147.7	147.6	147.5	147.2	146.0
Textile Products.....	135.7	135.6	135.6	135.4	135.3	139.0
Fuels & Lighting Materials.....	132.8	132.9	132.8	132.6	132.2	129.9
Metals & Metal Products.....	172.6	171.3	171.0	170.3	170.1	168.6
Building Materials.....	200.0	199.6	198.5	199.0	197.0	199.0
Chemicals & Allied Products.....	114.9	116.0	116.2	116.5	116.9	117.8
SPECIAL INDEXES (1947=100)						
Petroleum and Products.....	116.4	116.1	115.8	115.5	114.8	110.9
Refined Petroleum Prod.....	113.4	113.0	112.6	112.3	111.5	106.7
Crude Petroleum.....	132.6	132.6	132.5	132.5	132.5	133.0
Natural Gasoline.....	84.3	84.3	84.3	79.9	77.6	86.7

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups:	Apr. 1950	Mar. 1950	Feb. 1950	Jan. 1950	Dec. 1949	Nov. 1949
All Commodities.....	152.9	152.7	152.7	151.5	151.2	156.9
Farm Products.....	159.3	159.4	159.1	154.7	154.9	170.5
Foods.....	155.3	155.5	156.7	154.8	155.8	162.9
Hides and Leather Products.....	179.4	179.6	179.0	179.3	179.9	179.9
Textile Products.....	136.4	137.3	138.2	138.5	138.4	142.2
Fuel & Lighting Materials.....	131.3	131.5	131.3	131.4	130.5	132.0
Metals & Metal Products.....	168.7	168.5	168.6	168.4	167.8	171.8
Building Materials.....	194.8	194.2	192.8	191.6	190.4	196.5
Chemicals & Allied Products.....	117.1	116.3	115.2	115.7	115.3	117.7
Housefurnishing Goods.....	145.7	145.3	145.0	144.9	144.2	147.0
Miscellaneous Products.....	112.6	110.7	110.0	110.0	110.7	115.6
Raw Materials.....	162.5	162.8	162.4	159.8	159.5	165.8
Semi-manufactured Products.....	143.9	144.1	144.3	144.8	144.7	153.1
Manufactured Products.....	149.4	148.9	149.1	148.2	147.9	153.0
All Commodities Other Than Farm Products.....	151.2	151.0	151.1	150.5	150.2	153.7
Farm Products and Foods.....	146.4	146.1	145.9	145.8	145.5	148.9

## United States and Foreign Wholesale Price Index Numbers

	Apr. 1950	Mar. 1950	Feb. 1950	Jan. 1950	Dec. 1949	Nov. 1949
U. S. 18 L. S. 3.....	152.9	152.7	152.7	151.5	151.2	156.9
Canada (Dom. Rep.).....	160.1	159.3	158.0	157.1	157.5	157.5
Australia.....	769.0	769.0	769.0	746.0	748.0	748.0
Denmark.....	236.0	236.0	235.0	234.0	219.0	219.0
Dominican Republic.....	229.0	227.0	226.0	225.0	254.0	254.0
Finland.....	967.0	950.0	941.0	940.0	978.0	978.0
France.....	2,095.0	2,102.0	2,057.0	2,063.0	1,846.0	1,846.0
Germany.....	195.0	196.0	197.0	196.0	186.0	186.0
Guatemala.....	136.0	134.0	139.0	138.0	132.0	132.0
India.....	391.0	392.0	392.0	385.0	376.0	376.0
Norway.....	185.0	185.0	185.0	183.0	180.0	180.0
Sweden.....	194.0	193.0	193.0	192.0	189.0	189.0
Switzerland.....	197.0	188.0	188.0	191.0	201.0	201.0
U. K. 18 L. S. 3.....	230.0	226.0	225.0	225.0	208.0	208.0
	Mar. 1950	Feb. 1950	Jan. 1950	Dec. 1949	Nov. 1949	Oct. 1949
Australia.....	210.0	210.0	207.0	203.0	186.0	186.0
Belgium.....	360.0	364.0	366.0	365.0	378.0	378.0
Brazil.....	413.0	419.0	428.0	428.0	381.0	381.0
Costa Rica.....	236.0	236.0	236.0	230.0	222.0	222.0
Chile.....	409.0	409.0	409.0	409.0	367.0	367.0
Italy.....	5,091.0	5,091.0	5,063.0	5,079.0	5,946.0	5,946.0
Japan.....	17,030.0	17,080.0	17,210.0	16,410.0	14,780.0	14,780.0
Mexico.....	304.0	291.0	288.0	293.0	275.0	275.0
Netherlands.....	296.0	286.0	286.0	283.0	272.0	272.0
New Zealand.....	184.0	182.0	182.0	182.0	178.0	178.0
Peru.....	925.0	911.0	905.0	597.0	512.0	512.0
Portugal.....	238.0	241.0	241.0	233.0	240.0	240.0
South Africa.....	196.0	195.0	195.0	194.0	186.0	186.0
Spain.....	456.0	456.0	449.0	454.0	414.0	414.0
Turkey.....	455.0	469.0	468.0	467.0	507.0	507.0
Venezuela.....	158.0	162.0	164.0	164.0	159.0	159.0
U. K. (Economic).....	177.4	180.5	176.5	177.2	165.8	165.8
a 1937=100 b 1926=100 c 1938=100 d 1927=100 e 1/3=100 f 1919=100						
g 1936/38=100 h 1/4=100 i 1941=100						

## Dun & Bradstreet Wholesale Food Price Index—1948 to Date

	1950	1949	1948
Jan. 3.....	\$5.73	Jan. 4..... \$6.12	Jan. 5..... \$7.21
Jan. 10.....	5.76	Jan. 11..... 6.08	Jan. 13..... 7.28
Jan. 17.....	5.75	Jan. 18..... 5.92	Jan. 20..... 7.25
Jan. 24.....	5.78	Jan. 25..... 5.91	Jan. 27..... 7.17
Jan. 31.....	5.79	Feb. 1..... 5.88	Feb. 3..... 7.14
Feb. 7.....	5.80	Feb. 8..... 5.66	Feb. 10..... 6.83
Feb. 14.....	5.80	Feb. 15..... 5.70	Feb. 17..... 6.76
Feb. 21.....	5.83	Feb. 22..... 5.78	Feb. 24..... 6.61
Feb. 28.....	5.85	Mar. 1..... 5.82	Mar. 2..... 6.70
Mar. 7.....	5.85	Mar. 8..... 5.84	Mar. 10..... 6.61
Mar. 14.....	5.81	Mar. 15..... 5.79	Mar. 16..... 6.70
Mar. 21.....	5.79	Mar. 22..... 5.79	Mar. 23..... 6.72
Mar. 28.....	5.79	Mar. 29..... 5.77	Mar. 30..... 6.75
Apr. 4.....	5.78	Apr. 5..... 5.78	Apr. 6..... 6.72
Apr. 11.....	5.75	Apr. 12..... 5.71	Apr. 13..... 6.76
Apr. 18.....	5.73	Apr. 19..... 5.68	Apr. 20..... 6.85
Apr. 25.....	5.83	Apr. 26..... 5.67	Apr. 27..... 6.76
May 2.....	5.84	May 3..... 5.71	May 4..... 6.88
May 9.....	5.89	May 10..... 5.68	May 11..... 6.93
May 16.....	5.89	May 17..... 5.66	May 18..... 6.91
May 23.....	5.90	May 24..... 5.74	May 25..... 6.94
May 30.....	5.90	May 31..... 5.74	June 1..... 6.97
June 6.....	6.00	June 7..... 5.73	June 8..... 7.11
June 13.....	5.94	June 14..... 5.68	June 15..... 7.18
June 20.....	5.96	June 21..... 5.68	June 22..... 7.16
June 27.....	5.99	June 28..... 5.69	June 29..... 7.14
July 4.....	5.99	July 5..... 5.68	July 6..... 7.12
July 11.....	5.99	July 12..... 5.68	July 13..... 7.30
July 18.....	5.99	July 19..... 5.71	July 20..... 7.32
July 25.....	5.99	July 26..... 5.73	July 27..... 7.19
Aug. 1.....	5.84	Aug. 2..... 5.84	Aug. 3..... 7.18
Aug. 8.....	5.89	Aug. 9..... 5.89	Aug. 10..... 7.18
Aug. 15.....	5.89	Aug. 16..... 5.89	Aug. 17..... 7.07
Aug. 22.....	5.89	Aug. 23..... 5.86	Aug. 24..... 6.94
Aug. 29.....	5.89	Aug. 30..... 5.78	Aug. 31..... 6.90
Sept. 5.....	5.89	Sept. 6..... 5.82	Sept. 7..... 6.86
Sept. 12.....	5.89	Sept. 13..... 5.85	Sept. 14..... 6.95
Sept. 19.....	5.89	Sept. 20..... 5.72	Sept. 21..... 6.85
Sept. 26.....	5.89	Sept. 27..... 5.67	Sept. 28..... 6.70
Oct. 3.....	5.89	Oct. 4..... 5.65	Oct. 5..... 6.51
Oct. 10.....	5.89	Oct. 11..... 5.57	Oct. 12..... 6.48
Oct. 17.....	5.89	Oct. 18..... 5.58	Oct. 19..... 6.48
Oct. 24.....	5.89	Oct. 25..... 5.72	Oct. 26..... 6.47
Oct. 31.....	5.89	Nov. 1..... 5.69	Nov. 2..... 6.46
Nov. 7.....	5.89	Nov. 8..... 5.74	Nov. 9..... 6.19
Nov. 14.....	5.89	Nov. 15..... 5.68	Nov. 16..... 6.17
Nov. 21.....	5.89	Nov. 22..... 5.74	Nov. 23..... 6.38
Nov. 28.....	5.89	Nov. 29..... 5.79	Nov. 30..... 6.36
Dec. 5.....	5.89	Dec. 6..... 5.74	Dec. 7..... 6.31
Dec. 12.....	5.89	Dec. 13..... 5.74	Dec. 14..... 6.21
Dec. 19.....	5.89	Dec. 20..... 5.73	Dec. 21..... 6.23
Dec. 26.....	5.89	Dec. 27..... 5.72	Dec. 28..... 6.21
Average.....	5.76	5.76	6.82

Note: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

## Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Association, Inc. (1930-1932 = 100)

	June 1950	May 1950	Apr. 1950	Mar. 1950	Feb. 1950
1.....	265.14	256.41	250.68	248.90	246.75
2.....	265.49	257.15	250.68	248.16	246.19
3.....	265.94	258.27	250.64	249.61	246.57
4.....	266.04	258.03	251.49	249.21	246.43
5.....	266.08	259.04	252.24	249.68	246.84
6.....	267.77	259.14	252.24	249.19	247.09
7.....	267.69	259.14	252.24	249.13	247.06
8.....	267.69	259.14	252.24	249.13	247.06
9.....	267.69	259.14	252.24	249.13	247.06
10.....	267.69	259.14	252.24	249.13	247.06
11.....	267.69	259.14	252.24	249.13	247.06
12.....	267.69	259.14	252.24	249.13	247.06
13.....	267.69	259.14	252.24	249.13	247.06
14.....	267.69	259.14	252.24	249.13	247.06
15.....	267.69	259.14	252.24	249.13	247.06
16.....	267.69	259.14	252.24	249.13	247.06
17.....	267.69	259.14	252.24	249.13	247.06
18.....	267.69	259.14	252.24	249.13	247.06
19.....	267.69	259.14	252.24	249.13	247.06
20.....	267.69	259.14	252.24	249.13	247.06
21.....	267.69	259.14	252.24	249.13	247.06
22.....	267.69	259.14	252.24	249.13	247.06
23.....	267.69	259.14	252.24	249.13	247.06
24.....	267.69	259.14	252.24	249.13	247.06
25.....	267.69	259.14	252.24	249.13	247.06
26.....	267.69	259.14	252.24	249.13	247.06
27.....	267.69	259.14	252.24	249.13	247.06
28.....	267.69	259.14	252.24	249.13	247.06
29.....	267.69	259.14	252.24	249.13	247.06
30.....	267.69	259.14	252.24	249.13	247.06
31.....	267.69	259.14	252.24	249.13	247.06
32.....	267.69	259.14	252.24	249.13	247.06
33.....	267.69	259.14	252.24	249.13	247.06
34.....	267.69	259.14	252.24	249.13	247.06
35.....	267.69	259.14	252.24	249.13	247.06
36.....	267.69	259.14	252.24	249.13	247.06
37.....	267.69	259.14	252.24	249.13	247.06
38.....	267.69	259.14	252.24	249.13	247.06
39.....	267.69	259.14	252.24	249.13	247.06
40.....	267.69	259.14	252.24	249.13	247.06
41.....	267.69	259.14	252.24	249.13	247.06
42.....	267.69	259.14	252.24	249.13	247.06
43.....	267.69	259.14	252.24	249.13	247.06
44.....	267.69	259.14	252.24	249.13	247.06
45.....	267.69	259.14	252.24	249.13	247.06
46.....	267.69	259.14	252.24	249.13	247.06

# BUILDING PERMIT VALUES FOR 215 CITIES

May 1950 and 1949

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	May 1950	May 1949	April 1950		May 1950	May 1949	April 1950
<b>New England</b>				<b>South Atlantic</b>			
Boston, Mass.....	\$9,441,603	\$2,792,576	\$2,006,275	Asheville, N. C.....	\$189,710	\$657,671	\$474,255
Bridgeport, Conn.....	3,421,392	381,142	1,162,022	Atlanta, Ga.....	5,424,242	2,279,488	3,319,302
Bristol, Conn.....	191,035	143,709	295,077	Augusta, Ga.....	115,510	321,405	315,840
Brockton, Mass.....	163,392	188,972	348,965	Baltimore, Md.....	8,006,904	7,009,812	6,689,288
Cambridge, Mass.....	1,125,879	730,357	559,960	Charleston, S. C.....	595,245	132,580	264,973
Chelsea, Mass.....	29,265	70,040	41,115	Charlotte, N. C.....	2,447,346	1,805,626	3,106,811
Everett, Mass.....	109,991	2,592,516	144,750	Coral Gables, Fla.....	1,132,537	683,709	611,679
Fall River, Mass.....	447,535	153,470	1,191,400	Greensboro, N. C.....	1,280,595	672,275	1,062,663
Fitchburg, Mass.....	190,872	106,246	201,755	Greenville, S. C.....	667,400	982,650	671,836
Greenwich, Conn.....	800,041	656,553	1,163,862	Jacksonville, Fla.....	1,157,305	1,304,425	1,794,960
Hartford, Conn.....	541,205	441,925	294,880	Lynchburg, Va.....	352,415	419,216	264,710
Haverhill, Mass.....	67,075	119,590	64,290	Macon, Ga.....	177,156	331,591	419,980
Holyoke, Mass.....	110,700	103,450	120,625	Miami, Fla.....	4,207,766	4,224,067	6,810,530
Lawrence, Mass.....	135,875	107,130	441,325	Miami Beach, Fla.....	3,926,142	2,524,611	2,074,063
Lowell, Mass.....	219,100	266,050	95,195	Norfolk, Va.....	1,345,250	1,745,019	1,242,515
Manchester, N. H.....	2,625,356	472,433	520,562	Richmond, Va.....	2,716,868	2,116,881	1,234,352
Methuen, Mass.....	137,175	54,763	405,100	Roanoke, Va.....	1,333,156	662,193	1,390,405
New Bedford, Mass.....	218,970	138,270	359,970	Savannah, Ga.....	1,942,490	302,180	517,296
New Britain, Conn.....	514,171	194,262	209,734	Tampa, Fla.....	989,189	698,403	613,105
New Haven, Conn.....	654,362	558,741	591,397	Washington, D. C.....	6,262,038	5,397,225	5,041,308
Newton, Mass.....	2,109,866	713,060	822,494	Winston-Salem, N. C.....	1,198,626	2,134,559	1,230,183
Norwalk, Conn.....	2,492,592	400,185	674,110	Total So. Atlantic.....	\$45,712,850	\$36,416,666	\$41,605,035
Portland, Me.....	224,970	201,071	200,456				
Providence, R. I.....	790,100	553,000	721,500	<b>East Central</b>			
Quincy, Mass.....	446,753	361,162	238,765	Akron, Ohio.....	\$1,696,999	\$1,661,723	\$3,752,624
Salem, Mass.....	219,425	203,455	166,685	Bay City, Mich.....	640,816	521,361	523,161
Springfield, Mass.....	106,805	96,545	168,685	Berwyn, Ill.....	623,674	351,300	393,370
Springfield, Conn.....	897,992	1,726,491	1,726,491	Bluefield, W. Va.....	241,320	261,920	112,675
Stamford, Conn.....	1,836,918	250,708	767,790	Canton, Ohio.....	738,973	406,764	442,145
Waterbury, Conn.....	486,225	1,191,075	1,191,075	Chicago, Ill.....	18,565,500	10,012,600	21,732,200
West Hartford, Conn.....	1,176,440	534,815	908,175	Cincinnati, Ohio.....	9,271,280	2,777,125	3,048,970
Worcester, Mass.....	2,307,062	677,617	1,012,920	Clarksville, W. Va.....	297,050	150,510	122,442
Total New England.....	\$34,576,531	\$15,743,380	\$19,627,615	Cleveland, Ohio.....	6,008,600	3,796,900	4,374,400
				Columbus, Ohio.....	6,233,150	3,481,770	3,805,130
<b>Middle Atlantic</b>				Dayton, Ohio.....	2,584,410	1,752,326	1,941,253
Albany, N. Y.....	\$2,565,500	\$1,310,450	\$13,179,000	Detroit, Mich.....	19,009,747	17,083,292	19,736,941
Albany, N. Y.....	2,002,275	2,511,108	1,557,701	East St. Louis, Ill.....	317,350	243,585	144,930
Baltimore, Md.....	4,064,020	2,208,150	6,415,176	Evansville, Ind.....	544,650	801,725	1,026,150
Binghamton, N. Y.....	894,766	500,840	602,405	Evansville, Ind.....	458,662	281,468	229,179
Brockton, Mass.....	16,596,658	15,557,358	7,510,830	Flint, Mich.....	1,878,965	1,455,180	1,208,560
Brownsville, Pa.....	1,491,075	1,191,075	1,141,860	Fort Wayne, Ind.....	1,140,333	1,467,887	1,590,679
Buffalo, N. Y.....	55,807,801	10,950,801	24,711,273	Gary, Ind.....	1,887,997	1,280,129	2,801,927
Camden, N. J.....	1,166,015	1,339,656	588,310	Grand Rapids, Mich.....	2,363,510	1,524,095	1,377,750
Chambersburg, Pa.....	1,283,900	3,016,605	1,000,360	Green Bay, Wis.....	2,395,600	475,585	1,877,030
Richmond, Va.....	227,275	225,625	955,616	Hammond, Ind.....	637,425	798,326	1,460,622
Total N. Y. City.....	\$86,101,764	\$38,898,668	\$57,723,455	Huntington, W. Va.....	615,102	436,793	765,751
1st Alterations.....				Indianapolis, Ind.....	5,655,719	3,133,099	3,461,208
				Lansing, Mich.....	1,158,712	456,325	885,609
				Lima, Ohio.....	305,575	552,825	322,585
				Louisville, Ky.....	947,264	884,525	2,304,369
				Madison, Wis.....	1,005,676	432,490	1,007,365
				Milwaukee, Wis.....	2,856,765	4,017,576	6,994,408
				Newark, Ohio.....	161,725	208,162	63,800
				Oak Park, Ill.....	130,355	86,300	235,455
				Penn. Ind.....	646,013	264,549	802,170
				Pontiac, Mich.....	1,002,997	554,048	309,015
				Quincy, Ill.....	258,870	347,485	316,795
				Racine, Wis.....	741,664	656,210	505,980
				Rochester, Ill.....	1,400,030	467,180	1,176,245
				Saginaw, Mich.....	848,670	350,635	116,604
				South Bend, Ind.....	2,053,702	682,386	2,305,907
				Springfield, Ill.....	678,912	495,631	441,700
				Springfield, Ohio.....	304,460	107,150	107,150
				Superior, Wis.....	143,171	416,816	314,682
				Terre Haute, Ind.....	109,590	73,340	195,720
				Wheeling, Ohio.....	2,160,120	894,170	1,625,150
				Waukegan, Ill.....	403,762	354,215	561,435
				Wheeling, W. Va.....	524,100	206,500	255,200
				Youngstown, Ohio.....	1,218,883	334,997	789,675
				Zanesville, Ohio.....	111,500	47,825	120,390
Total East Central.....	\$11,838,224	\$66,694,400	\$90,407,895				
				<b>South Central</b>			
				Abilene, Tex.....	\$1,014,338	\$882,079	\$1,133,057
				Amarillo, Tex.....	1,504,753	1,118,989	2,706,369
				Austin, Tex.....	6,002,692	1,832,233	2,515,175
				Birmingham, Ala.....	678,838	375,045	709,170
				Birmingham, Ala.....	2,220,500	2,468,260	2,020,280
				Chattanooga, Tenn.....	861,727	303,807	885,626
				Dallas, Tex.....	9,410,900	3,855,180	7,030,606
				El Paso, Tex.....	2,181,923	882,240	924,684
				Fort Smith, Ark.....	347,525	473,406	540,216
				Fort Worth, Tex.....	6,555,039	1,938,628	2,634,819
				Galveston, Tex.....	1,004,937	128,652	698,124
				Houston, Tex.....	14,164,391	8,235,685	10,972,023
				Jackson, Miss.....	1,596,296	1,034,013	1,034,013
				Knoxville, Tenn.....	1,104,630	313,105	1,383,616
				Little Rock, Ark.....	1,042,000	513,976	1,430,717
				Memphis, Tenn.....	6,846,047	4,006,750	5,334,495
				Mobile, Ala.....	1,170,666	537,508	560,383
Total Middle Atlantic.....	\$136,585,976	\$71,679,066	\$98,742,832				

(Continued on following page.)

# BUILDING PERMIT VALUES FOR 215 CITIES—Continued

May 1950 and 1949

	May 1950	May 1949	April 1950		May 1950	May 1949	April 1950
<b>So. Cent. (Cont.)</b>				<b>Mountain</b>			
Montgomery, Ala.....	\$1,313,660	\$513,285	\$1,297,000	Boise, Idaho.....	\$1,299,369	\$539,848	\$1,210,132
Muskogee, Okla.....	214,040	201,715	182,445	Butte, Mont.....	92,035	10,490	7,450
Nashville, Tenn.....	490,219	941,750	1,712,442	Colorado Springs, Col.	576,500	526,660	548,130
New Orleans, La.....	7,847,387	3,913,304	5,130,281	Denver, Colo.....	7,201,507	5,360,573	5,234,190
Oklahoma City, Okla.	2,339,194	2,055,478	8,042,311	Great Falls, Mont.	371,540	461,395	396,105
Port Arthur, Tex.....	389,010	368,919	398,944	Ogden, Utah.....	836,000	609,270	963,240
San Angelo, Tex.....	938,258	200,117	1,213,232	Pueblo, Colo.....	995,470	735,075	1,290,980
San Antonio, Tex.....	3,901,100	3,500,000	3,608,000	San Jose, Calif.....	687,083	461,234	751,513
Shreveport, La.....	2,614,728	1,690,190	1,494,806	Self Lake City, Utah	2,149,000	2,200,939	1,808,914
Tulsa, Okla.....	1,520,405	1,061,525	1,265,350	Tucson, Ariz.....	479,726	514,183	321,902
Waco, Tex.....	1,088,885	654,654	1,000,905				
Wichita Falls, Tex.	332,925	298,605	1,004,815				
<b>Total So. Central....</b>	<b>\$80,891,808</b>	<b>\$43,937,872</b>	<b>\$69,215,152</b>	<b>Total Mountain.....</b>	<b>\$14,781,900</b>	<b>\$11,486,857</b>	<b>\$13,486,647</b>
<b>West Central</b>				<b>Pacific</b>			
Cedar Rapids, Iowa...	\$3,563,239	\$331,122	\$1,126,289	Bakersfield, Cal.....	\$438,346	\$437,525	\$1,204,744
Davenport, Iowa.....	1,161,410	490,803	1,149,274	Berkeley, Cal.....	2,084,256	429,117	558,618
Des Moines, Iowa.....	2,016,770	1,299,995	3,480,350	Beverly Hills, Cal.	541,812	319,786	1,202,056
Dubuque, Iowa.....	341,977	190,545	453,763	Fresno, Cal.....	1,640,953	944,857	1,272,911
Duluth, Minn.....	829,033	411,996	197,235	Glendale, Cal.....	1,034,102	914,610	591,149
Fargo, N. D.....	1,240,285	439,650	676,475	Long Beach, Cal....	2,715,840	4,782,195	2,323,950
Kansas City, Mo.....	629,615	457,295	457,395	Los Angeles, Cal....	47,415,718	26,495,192	27,665,890
Kansas City, Mo.....	4,707,000	1,824,305	5,153,000	Oakland, Cal.....	3,024,576	1,782,231	2,461,117
Lincoln, Neb.....	1,051,635	715,985	1,088,610	Pasadena, Cal.....	2,186,720	851,622	1,454,609
Minneapolis, Minn....	4,871,140	3,249,200	5,881,855	Portland, Ore.....	9,253,845	7,801,380	3,070,190
Omaha, Neb.....	1,287,191	2,208,117	3,110,674	Sacramento, Cal....	2,227,296	883,048	2,906,214
St. Joseph, Mo.....	160,554	93,989	128,775	San Diego, Cal.....	3,432,054	2,582,074	4,030,622
St. Louis, Mo.....	12,546,893	2,565,368	9,081,729	San Francisco, Cal.	4,420,738	5,597,080	5,416,349
St. Paul, Minn.....	5,067,328	2,512,478	4,122,772	San Jose, Cal.....	2,717,823	2,834,720	1,509,820
Sioux City, Iowa.....	1,136,920	285,554	695,215	Seattle, Wash.....	5,329,255	8,907,500	4,479,545
Sioux Falls, S. D.....	597,607	371,351	1,900,356	Spokane, Wash.....	4,152,971	1,097,586	3,554,900
Topeka, Kas.....	649,710	504,895	236,675	Stockton, Cal.....	836,295	446,925	1,361,675
Wichita, Kas.....	1,047,381	1,734,082	1,922,566	Tacoma, Wash.....	1,004,208	1,802,488	2,316,208
<b>Total West Central..</b>	<b>\$47,637,287</b>	<b>\$18,772,574</b>	<b>\$39,652,228</b>	<b>Total Pacific.....</b>	<b>\$96,879,408</b>	<b>\$65,846,168</b>	<b>\$67,532,252</b>
				<b>Total 215 Cities....</b>	<b>\$568,904,044</b>	<b>\$330,581,073</b>	<b>\$445,978,056</b>

## Building Permit Values for 215 Cities—Monthly—1948 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1950	1949	1948	1950	1949	1948	1950	1949	1948
Jan.....	\$334,999,161	\$222,489,796	\$266,513,048	\$41,873,234	\$4,741,267	\$44,144,030	\$293,125,927	\$151,748,529	\$249,869,218
Feb.....	343,121,578	244,105,551	235,791,622	67,454,456	51,217,727	37,495,315	182,567,082	192,577,754	167,896,107
Mar.....	448,893,654	325,790,104	318,610,780	48,240,730	38,086,095	40,756,373	400,652,924	297,701,009	297,854,407
Apr.....	445,978,656	347,907,556	364,428,311	38,751,455	38,751,201	34,519,626	388,255,201	309,244,355	329,868,685
May.....	508,904,044	310,011,071	353,039,658	86,101,764	38,898,568	47,643,465	482,462,280	294,692,493	335,095,193
June.....	394,056,002	391,461,119	.....	40,342,039	44,196,207	.....	317,866,912	317,866,912	.....
July.....	315,930,164	346,124,009	.....	26,941,739	36,480,021	.....	288,294,425	309,844,076	.....
Aug.....	347,400,808	375,133,931	.....	41,341,128	49,784,960	.....	326,068,680	325,547,971	.....
Sept.....	390,982,723	403,134,018	.....	48,264,901	74,161,114	.....	342,687,742	368,971,504	.....
Oct.....	379,954,952	304,181,448	.....	54,701,602	35,674,139	.....	325,251,505	268,505,309	.....
Nov.....	309,373,155	282,974,572	.....	37,418,647	49,415,458	.....	272,338,508	231,559,114	.....
Dec.....	310,418,890	275,532,434	.....	41,739,020	46,214,077	.....	269,679,870	229,318,157	.....
<b>Total.....</b>	<b>\$3,218,869,774</b>	<b>\$3,907,728,840</b>	.....	<b>\$528,528,184</b>	<b>\$541,224,787</b>	.....	<b>\$3,190,341,590</b>	<b>\$3,366,504,053</b>	.....

## Building Permit Values for 120 Cities—1937 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100. Adjusted for seasonal variation. Value figures in thousands of dollars.)

	1950		1949		1948		1947		1946		1945		1944	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	260,459	106.5	188,300	126.3	233,321	140.6	128,559	81.4	165,814	101.7	37,080	28.3	97,611	20.3
February.....	282,201	107.7	194,905	117.5	190,904	127.7	139,718	84.8	159,117	116.1	35,258	29.6	34,600	22.6
March.....	356,918	154.8	255,622	113.0	263,664	113.2	199,744	79.7	335,184	103.4	55,876	28.1	67,046	21.1
April.....	355,064	153.8	283,047	107.7	285,761	116.2	178,146	73.1	197,276	98.0	50,890	22.9	76,171	19.4
May.....	404,053	.....	257,321	116.4	276,261	117.2	164,828	76.9	187,755	74.0	61,624	24.7	88,331	16.7
June.....	.....	.....	317,107	117.0	298,305	122.8	222,834	88.3	161,334	76.3	68,889	29.2	67,947	21.9
July.....	.....	.....	241,714	124.1	274,542	129.5	222,942	106.3	179,518	76.0	71,846	34.5	61,960	31.7
August.....	.....	.....	278,769	131.1	294,797	136.5	286,908	111.2	167,219	78.1	90,156	40.0	119,441	34.6
September.....	.....	.....	311,411	147.3	284,218	134.9	245,261	119.9	143,839	73.1	100,080	52.0	63,474	43.9
October.....	.....	.....	309,373	150.8	246,781	132.8	260,638	128.1	137,278	72.0	126,912	63.4	96,185	43.3
November.....	.....	.....	245,112	145.9	229,859	128.5	227,903	135.7	190,774	71.3	134,999	78.3	87,562	39.1
December.....	.....	.....	242,902	153.4	229,846	128.7	255,167	143.4	123,290	76.6	165,318	91.5	83,673	31.2
<b>Total.....</b>	.....	.....	<b>3,131,076</b>	.....	<b>3,111,251</b>	.....	<b>2,460,870</b>	.....	<b>2,088,918</b>	.....	<b>1,028,028</b>	.....	<b>708,505</b>	.....
	1943		1942		1941		1940		1939		1938		1937	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6	76,834	45.8	137,651	60.2	57,477	41.1
February.....	20,908	13.4	69,697	37.7	78,800	52.8	76,338	44.5	69,740	45.0	41,210	48.0	33,402	40.2
March.....	26,854	13.2	81,622	36.1	115,786	48.2	91,429	41.4	97,866	38.3	63,151	26.6	102,868	40.2
April.....	39,017	14.5	91,747	32.1	115,076	46.2	97,741	39.4	77,913	36.4	67,540	26.1	96,759	37.8
May.....	41,256	15.2	62,320	27.4	112,214	46.4	101,382	39.6	90,000	36.6	69,390	27.6	79,441	34.0
June.....	31,494	16.0	49,197	22.5	108,657	51.4	92,721	41.7	100,597	39.3	73,272	37.9	75,058	33.1
July.....	37,738	16.6	45,221	20.4	127,197	49.4	95,364	41.7	82,869	42.2	123,107	43.4	75,097	32.7
August.....	41,321	18.0	46,528	21.8	95,166	50.8	91,442	45.2	100,016	42.8	83,095	47.8	60,408	34.3
September.....	37,318	19.6	49,277	20.8	96,214	47.5	95,652	48.9	85,592	46.7	89,416	41.8	70,397	35.0
October.....	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9	101,120	47.5	78,714	41.7	74,114	35.2
November.....	40,852	21.7	28,322	17.8	76,245	45.4	85,135	52.6	85,426	44.7	74,570	41.4	57,740	44.2
December.....	36,323	20.8	31,641	17.2	75,256	46.4	93,342	53.0	50,337	43.6	73,824	45.2	108,479	60.0
<b>Total.....</b>	<b>418,961</b>	.....	<b>643,620</b>	.....	<b>1,196,043</b>	.....	<b>1,104,480</b>	.....	<b>1,028,819</b>	.....	<b>965,836</b>	.....	<b>940,260</b>	.....

STABILIZED BY DUN & BRADSTREET, INC.

Total 48 States..

# Failures by Industrial Groups—Monthly—1948 to Date

1948	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	356	108	30.3	43	12.1	153	43.0	23	6.5	29	8.1
February.....	417	151	36.2	35	8.4	165	39.6	22	5.3	44	10.5
March.....	477	136	28.5	57	11.9	194	40.7	43	9.0	47	9.9
April.....	404	99	24.5	50	12.4	175	43.3	30	7.4	50	12.4
May.....	426	135	31.7	72	16.9	159	37.1	31	7.3	30	7.0
June.....	463	130	28.1	54	11.6	194	41.9	36	7.8	49	10.6
July.....	420	119	28.3	62	14.8	166	39.5	36	8.6	37	8.8
August.....	439	109	24.8	61	13.9	194	44.2	40	9.1	35	8.0
September.....	398	98	24.6	52	13.1	173	43.5	37	9.3	38	9.5
October.....	459	112	24.4	69	15.0	188	41.0	40	8.7	50	10.9
November.....	460	129	28.1	55	12.0	208	45.2	37	8.0	31	6.7
December.....	534	155	29.2	59	11.1	217	40.9	64	12.2	36	6.8
Total Year.....	5,250	1,481	28.2	669	12.7	2,185	41.6	439	8.4	476	9.1
1949											
January.....	566	129	22.8	76	13.4	267	47.2	53	9.4	41	7.2
February.....	685	170	24.8	90	13.2	318	46.4	63	9.2	44	6.4
March.....	847	215	25.4	102	12.0	366	43.2	77	9.1	87	10.3
April.....	877	229	26.2	101	11.2	406	46.2	68	7.7	76	8.7
May.....	775	201	26.1	98	12.6	351	45.3	63	8.1	58	7.5
June.....	828	215	26.0	92	11.1	372	44.9	74	8.9	75	9.1
July.....	719	188	26.2	77	10.7	344	47.8	61	8.5	49	6.8
August.....	810	221	27.3	87	11.0	385	47.5	55	6.8	53	6.5
September.....	732	183	25.0	82	11.2	329	44.9	71	9.7	67	9.2
October.....	802	181	22.6	109	13.6	364	45.4	90	11.2	58	7.2
November.....	835	197	23.6	97	11.6	395	47.3	83	9.9	63	7.6
December.....	770	201	26.1	90	11.7	349	45.3	80	10.4	50	6.5
Total Year.....	9,246	2,331	25.2	1,110	12.0	4,246	46.0	638	9.1	721	7.7
1950											
January.....	864	225	26.1	110	12.7	403	46.6	65	7.5	61	7.1
February.....	811	170	21.0	100	12.3	399	49.2	73	9.0	69	8.5
March.....	884	233	26.3	116	13.1	408	45.5	86	9.7	74	8.4
April.....	806	195	24.2	93	11.5	398	49.4	76	9.4	44	5.5
May.....	874	197	22.5	109	12.5	426	48.7	80	9.2	62	7.1
June.....	..	..	..	..	..	..	..	..	..	..	..
July.....	..	..	..	..	..	..	..	..	..	..	..
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

# Failures by Size of Liabilities—Monthly—1948 to Date

1948	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	356	57	16.0	185	52.0	84	23.6	29	8.1	1	0.3
February.....	417	61	14.6	215	51.6	100	24.0	37	8.9	4	0.9
March.....	477	80	16.8	245	51.4	116	24.3	34	7.1	2	0.4
April.....	404	59	14.6	224	55.4	92	22.8	29	7.2	..	..
May.....	426	71	16.7	216	55.4	92	21.6	27	6.3	..	..
June.....	463	90	19.5	216	51.1	107	23.1	42	9.1	..	..
July.....	420	64	15.2	219	52.2	110	26.2	27	6.4	..	..
August.....	439	75	17.1	256	58.3	84	19.1	22	5.0	2	0.5
September.....	398	68	17.1	202	50.7	99	24.9	25	6.3	4	1.0
October.....	459	78	16.9	240	52.1	121	26.4	35	7.8	5	1.3
November.....	460	70	15.2	246	53.5	105	22.8	36	7.8	3	0.7
December.....	531	73	13.7	285	53.7	118	22.2	53	10.0	2	0.4
Total Year.....	5,250	646	16.1	2,799	53.3	1,208	23.0	374	7.1	23	0.5
1949											
January.....	566	85	15.0	323	57.1	126	22.2	31	5.5	1	0.2
February.....	685	108	15.8	357	52.1	175	25.5	43	6.3	2	0.3
March.....	847	142	16.8	422	49.8	217	25.6	62	7.3	4	0.5
April.....	877	167	21.3	451	51.5	192	21.9	45	5.1	2	0.2
May.....	775	157	20.3	374	48.3	201	25.9	49	6.4	1	0.1
June.....	828	158	19.1	415	50.1	203	24.5	52	6.3	..	..
July.....	719	163	22.7	351	48.8	167	23.2	37	5.2	1	0.1
August.....	810	162	20.0	404	49.9	186	23.0	56	6.9	2	0.2
September.....	732	180	24.6	366	50.0	148	20.2	37	5.1	1	0.1
October.....	802	178	22.2	392	48.9	188	23.4	42	5.2	2	0.3
November.....	835	203	24.3	427	51.1	165	19.8	36	4.6	2	0.2
December.....	770	192	24.9	364	47.3	179	23.2	35	4.6	..	..
Total Year.....	9,246	1,915	20.6	4,646	50.4	2,147	23.2	520	5.6	18	0.2
1950											
January.....	864	180	20.8	449	52.0	194	22.5	39	4.5	2	0.2
February.....	811	181	22.3	404	49.8	186	22.9	40	5.0	..	..
March.....	884	166	18.8	458	51.8	208	23.5	52	5.9	..	..
April.....	806	172	21.3	416	51.6	169	21.0	49	6.1	..	..
May.....	874	197	22.5	450	51.5	186	21.3	41	4.7	..	..
June.....	..	..	..	..	..	..	..	..	..	..	..
July.....	..	..	..	..	..	..	..	..	..	..	..
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..



## Failures by Divisions of Industry—May 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	May 1950	5 Months 1950	1949	May 1950	5 Months 1950	1949
<b>Mining &amp; Manufacturing</b>						
Mining—Coal, Oil, Misc....	1	12	25	25	1,944	3,382
Food & Kindred Products....	27	119	97	1,150	6,862	7,049
Textile Mills, Foods & Appl....	47	206	145	1,574	7,801	6,738
Lumber & Products.....	29	160	161r	866	5,173	10,653r
Paper, Printing & Pub....	7	51	42	576	1,921	3,878
Chemicals & Allied Prods....	5	23	27	121	3,792	692
Leather & Products.....	9	35	42	99	990	1,174
Stone, Clay & Glass Prods....	10	28	23	409	1,473	549
Iron, Steel & Products....	5	38	65	283	2,883	5,674
Machinery.....	18	115	127	689	5,958	15,192
Transportation Equipments....	5	24	30	343	1,208	3,511
Miscellaneous.....	33	180	161	1,333	6,519	7,622
<b>Total Mining &amp; Mfg.....</b>	<b>197</b>	<b>993</b>	<b>945r</b>	<b>7,470</b>	<b>46,524</b>	<b>66,414r</b>
<b>Wholesale Trades</b>						
Food & Farm Products.....	25	132	133	769	5,811	5,918
Apparel.....	..	21	24	..	957	861
Dry Goods.....	..	8	11	..	202	277
Lumber, Bldg.Mtls., Hdw....	12	61	46	350	3,074	1,793
Chemicals & Drugs.....	4	19	25	37	514	857
Motor Vehicles & Auto Equip.	8	12	29	140	734	985
Miscellaneous.....	60	255	199	1,653	7,657	8,737
<b>Total Wholesale Trade....</b>	<b>109</b>	<b>528</b>	<b>467</b>	<b>2,949</b>	<b>18,679</b>	<b>19,428</b>
<b>Retail Trades</b>						
Food & Liquor.....	90	412	374	967	4,850	4,807
General Merchandise.....	30	114	73	1,224	3,185	755
Apparel & Accessories.....	67	366	243	1,553	7,390	4,647
Furniture, Home Furnishings....	44	203	209	978	4,285	4,456
Lumber, Bldg.Mtls., Hdw....	20	120	116	332	2,577	1,976
Automotive Groups.....	52	209	160	609	3,721	3,043
Eating & Drinking Places....	69	351	302	1,613	7,152	6,561
Drug Stores.....	9	50	39	119	791	747
Miscellaneous.....	45	212	192	555	3,278	3,019
<b>Total Retail Trade.....</b>	<b>426</b>	<b>2,028</b>	<b>1,708</b>	<b>8,650</b>	<b>37,429</b>	<b>30,011</b>
<b>Constructions</b>						
Gen'l Bldg. Contractors....	20	117	129	713	3,984	5,927
Building Sub-Contractors....	52	244	180	1,123	5,307	2,796
Other Contractors.....	8	19	15	293	788	1,616
<b>Total Construction.....</b>	<b>80</b>	<b>380</b>	<b>324</b>	<b>2,129</b>	<b>10,079</b>	<b>10,339</b>
<b>Commercial Service</b>						
Pass. & Freight Transp....	20	77	103r	663	2,417	6,295r
Misc. Public Services....	2	15	4	22	495	4,420
Hotels.....	2	19	12	298	1,472	397
Cleaning,Dyng,Repairing....	5	41	38	39	516	647
Laundries.....	4	20	18	58	517	630
Undertakers.....	1	5	4	18	63	34
Other Personal Services....	6	24	28	76	254	315
Business & Repair Services....	22	115	99	300	1,269	1,497
<b>Total Commercial Service....</b>	<b>62</b>	<b>310</b>	<b>309r</b>	<b>1,474</b>	<b>7,704</b>	<b>14,235r</b>
<b>Total United States.....</b>	<b>874</b>	<b>4,239</b>	<b>3,750r</b>	<b>22,672</b>	<b>120,414</b>	<b>140,427r</b>

(r) Revised.

## Failures in Large Cities—May 1950

City (1940 Population Ranking)	Number of Failures			Current Liabilities (Thousands of Dollars)		
	May 1950	5 Months 1950	1949	May 1950	5 Months 1950	1949
<b>New York, N. Y.....</b>	<b>164</b>	<b>761</b>	<b>457r</b>	<b>3,376</b>	<b>20,410</b>	<b>26,920r</b>
Chicago, Ill.....	33	170	151	1,005	4,875	10,132
Philadelphia, Pa.....	17	83	108	257	1,929	1,697
Detroit, Mich.....	7	39	82	401	2,613	2,590
Los Angeles, Cal.....	51	236	200r	1,988	6,519	5,240r
Cleveland, Ohio.....	14	58	42	235	1,379	1,002
Baltimore, Md.....	8	50	40	47	3,355	1,118
St. Louis, Mo.....	4	30	35	832	1,769	1,517
Boston, Mass.....	11	83	79	222	2,571	2,225
Pittsburgh, Pa.....	7	29	20	217	490	971
Washington, D. C.....	2	12	18	85	337	587
San Francisco, Cal.....	12	60	46	451	2,512	1,704
Milwaukee, Wis.....	14	42	31	167	718	1,412
Buffalo, N. Y.....	6	28	28	156	1,079	2,128
New Orleans, La.....	..	13	22	..	579	453
Minneapolis, Minn.....	..	9	12	..	150	309
Cincinnati, Ohio.....	2	13	10	108	208	855
Newark, N. J.....	5	27	30	91	897	2,411
Kansas City, Mo.....	2	10	16	73	435	1,316
Indianapolis, Ind.....	..	6	7	..	234	147
Houston, Texas.....	13	33	7	167	1,550	205
Seattle, Wash.....	12	25	21	549	757	248
Rochester, N. Y.....	8	27	6	173	371	72
Louisville, Ky.....	..	5	8	..	42	316
Denver, Col.....	2	19	8	20	1,650	122
<b>Total 25 Cities.....</b>	<b>394</b>	<b>1,869</b>	<b>1,504r</b>	<b>10,780</b>	<b>57,363</b>	<b>68,304r</b>
<b>Balance of Country.....</b>	<b>480</b>	<b>2,370</b>	<b>2,246r</b>	<b>11,892</b>	<b>63,051</b>	<b>72,123r</b>
<b>Total United States.....</b>	<b>874</b>	<b>4,239</b>	<b>3,750r</b>	<b>22,672</b>	<b>120,414</b>	<b>140,427r</b>

(r) Revised.

## United States Failures by States—May 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	May 1950	5 Months 1950	1949	May 1950	5 Months 1950	1949
<b>New England</b>						
Maine.....	3	20	23	248	507	382
New Hampshire.....	2	21	8	69	658	537
Vermont.....	2	7	7	24	99	213
Massachusetts.....	49	234	262	931	5,513	7,050
Connecticut.....	16	78	78	280	1,784	5,284
Rhode Island.....	5	42	57	125	970	1,157
<b>Total New England....</b>	<b>77</b>	<b>402</b>	<b>435</b>	<b>1,077</b>	<b>9,621</b>	<b>14,643</b>
<b>Middle Atlantic</b>						
New York.....	203	955	685	4,349	25,699	33,276r
New Jersey.....	33	153	166	773	5,432	8,808
Pennsylvania.....	40	197	226	768	4,033	6,365r
<b>Total Middle Atl.....</b>	<b>276</b>	<b>1,305</b>	<b>978</b>	<b>5,890</b>	<b>35,094</b>	<b>48,449r</b>
<b>East No. Central</b>						
Ohio.....	30	173	166	623	4,172	6,252
Indiana.....	..	23	41	..	532	1,423
Illinois.....	44	232	207	1,371	6,446	11,734
Michigan.....	17	98	176	526	4,188	6,339
Wisconsin.....	34	125	96	719	2,470	3,219
<b>Total East No. Cent....</b>	<b>128</b>	<b>651</b>	<b>706</b>	<b>3,380</b>	<b>17,908</b>	<b>28,967</b>
<b>West No. Central</b>						
Minnesota.....	3	24	32	41	714	1,728
Iowa.....	4	24	16	71	726	596
Missouri.....	13	64	81	1,185	3,269	3,406
North Dakota.....	..	..	1	..	..	20
South Dakota.....	..	2	1	..	41	20
Nebraska.....	3	18	15	26	424	266
Kansas.....	2	13	8	55	181	208
<b>Total West No. Cent....</b>	<b>25</b>	<b>145</b>	<b>154</b>	<b>1,378</b>	<b>5,355</b>	<b>6,244</b>
<b>South Atlantic</b>						
Maryland.....	11	64	48	72	3,648	1,547
Delaware.....	..	2	1	..	125	50
Dist. of Columbia.....	2	12	18	86	338	587
Virginia.....	19	49	50	320	1,143	993
West Virginia.....	4	23	37	96	1,095	1,059
North Carolina.....	16	51	31	66	1,762	1,469
South Carolina.....	1	7	5	24	587	79
Georgia.....	11	59	54	318	1,276	1,206
Florida.....	10	64	88	492	1,853	2,598
<b>Total So. Atlantic....</b>	<b>74</b>	<b>331</b>	<b>334</b>	<b>2,069</b>	<b>11,867</b>	<b>9,608</b>
<b>East So. Central</b>						
Kentucky.....	3	22	32	35	432	872
Tennessee.....	5	32	39	77	530	1,169
Alabama.....	3	15	23	29	647	566
Mississippi.....	2	27	20	53	569	471
<b>Total East So. Cent....</b>	<b>13</b>	<b>96</b>	<b>114</b>	<b>194</b>	<b>2,168</b>	<b>3,078</b>
<b>West So. Central</b>						
Arkansas.....	3	15	11	157	709	286
Oklahoma.....	4	20	21	63	347	599
Louisiana.....	..	28	43	..	1,551	784
Texas.....	16	95	71	256	3,893	3,133
<b>Total West So. Cent....</b>	<b>25</b>	<b>158</b>	<b>146</b>	<b>516</b>	<b>6,500</b>	<b>4,802</b>
<b>Mountain</b>						
Montana.....	..	4	2	..	232	11
Idaho.....	2	10	5	117	433	99
Wyoming.....	..	1	2	..	8	37
Colorado.....	4	31	14	90	1,787	403
New Mexico.....	..	1	6	..	31	113
Arizona.....	14	36	11	208	831	451
Utah.....	1	10	12	5	168	138
Nevada.....	1	6	5	27	224	68
<b>Total Mountain.....</b>	<b>22</b>	<b>99</b>	<b>54</b>	<b>546</b>	<b>3,714</b>	<b>1,320</b>
<b>Pacific</b>						
Washington.....	28	80	55	1,124	4,991	920
Oregon.....	10	100	101	248	2,051	1,704
California.....	190	872	673r	5,650	24,185	20,732r
<b>Total Pacific.....</b>	<b>228</b>	<b>1,052</b>	<b>829r</b>	<b>7,022</b>	<b>28,227</b>	<b>23,356r</b>
<b>Total United States....</b>	<b>874</b>	<b>4,239</b>	<b>3,750r</b>	<b>22,672</b>	<b>120,414</b>	<b>140,427r</b>

## Canadian Failures by Provinces—May 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	May 1950	5 Months 1950	1949	May 1950	5 Months 1950	1949
<b>Canada</b>						
Prince Edward Island.....	1	2	1	20	34	8
Nova Scotia.....	..	4	..	..	90	..
New Brunswick.....	2	8	11	19	58	100
Quebec.....	34	216	186	908	4,364	3,554
Ontario.....	3	52	49	70	1,363	1,459
Manitoba.....	..	5	11	..	65	361
Saskatchewan.....	..	..	3	..	..	26
Alberta.....	2	11	2	12	282	8
British Columbia.....	1	24	13	110	858	385
<b>Total Canada.....</b>	<b>43</b>	<b>322</b>	<b>276</b>	<b>1,197</b>	<b>7,164</b>	<b>5,931</b>
<b>Newfoundland.....</b>	<b>1</b>	<b>2</b>	<b>..</b>	<b>19</b>	<b>..</b>	<b>..</b>



# Failures by Industrial Groups and Size of Liabilities—May 1950

	May 1950				January to May 1950				January to May 1949			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	197	100.0	7,470	7,576	993	100.0	46,524	47,310	945	100.0	66,414r	69,176r
Under \$5,000.....	22	11.2	59	59	136	13.7	374	374	90	9.5	254	254
\$5,000 to \$25,000.....	100	50.8	1,325	1,325	446	44.9	5,055	5,055	409r	43.3	5,404r	5,404r
\$25,000 to \$100,000.....	54	28.4	2,592	2,592	302	30.4	14,171	14,171	315	33.3	15,130	15,130
\$100,000 to \$1,000,000.....	19	9.6	3,494	3,600	107	10.8	22,547	22,533	124	13.1	32,184	34,046
\$1,000,000 and Over.....	..	..	..	..	2	0.2	3,777	3,777	7	0.8	13,433	13,433
Wholesale Trade.....	109	100.0	2,949	3,027	528	100.0	18,679	18,757	467	100.0	19,428	19,814
Under \$5,000.....	21	19.3	57	57	87	16.5	223	223	37	7.9	110	110
\$5,000 to \$25,000.....	48	44.0	653	653	247	46.8	3,339	3,339	212	45.4	2,755	2,755
\$25,000 to \$100,000.....	35	32.1	1,646	1,646	160	30.3	8,043	8,043	178	38.1	7,455	7,455
\$100,000 to \$1,000,000.....	5	4.6	593	671	34	6.4	7,074	7,152	40	8.6	7,818	8,204
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Retail Trade.....	426	100.0	8,650	8,650	2,028	100.0	37,429	37,439	1,708	100.0	30,011	30,048
Under \$5,000.....	123	28.9	350	350	539	26.6	1,488	1,488	420	24.6	1,198	1,198
\$5,000 to \$25,000.....	229	53.8	2,656	2,656	1,119	55.2	12,909	12,909	995	58.2	11,453	11,453
\$25,000 to \$100,000.....	64	15.0	2,810	2,810	325	16.0	14,153	14,153	261	15.3	11,414	11,414
\$100,000 to \$1,000,000.....	10	2.3	2,834	2,834	45	2.2	8,879	8,889	32	1.9	5,946	5,963
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Construction.....	80	100.0	2,129	2,129	380	100.0	10,079	10,179	324	100.0	10,339	10,343r
Under \$5,000.....	20	25.0	50	50	72	18.9	199	199	68	21.0	187	187
\$5,000 to \$25,000.....	34	42.5	416	416	197	51.8	2,349	2,349	163	50.3	2,018	2,018
\$25,000 to \$100,000.....	10	12.5	399	399	88	23.2	3,746	3,746	78	24.3	3,609	3,609
\$100,000 to \$1,000,000.....	5	6.2	728	728	23	6.1	3,783	3,883	14	4.3	3,375	3,379r
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	1	0.3	1,300	1,300
Commercial Service.....	62	100.0	1,474	1,474	310	100.0	7,703	8,122	306r	100.0	14,235r	14,276r
Under \$5,000.....	11	17.8	33	33	62	20.0	167	167	64	20.9	176	176
\$5,000 to \$25,000.....	39	62.9	500	500	168	54.2	2,055	2,055	148	48.4	1,692	1,692
\$25,000 to \$100,000.....	8	12.9	542	542	68	21.9	3,107	3,107	79	25.8	3,609	3,609
\$100,000 to \$1,000,000.....	2	3.2	542	542	12	3.9	2,374	2,793	13	4.2	2,441	2,482
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	2r	0.7	6,317r	6,317r
Total United States.....	874	100.0	22,672	22,856	4,239	100.0	120,414	121,807	3,750r	100.0	140,427r	143,657r
Under \$5,000.....	197	22.5	549	549	896	21.1	2,451	2,451	679	18.1	1,925	1,925
\$5,000 to \$25,000.....	450	51.5	5,550	5,550	2,177	51.4	26,307	26,307	1,927r	51.4	23,322r	23,322r
\$25,000 to \$100,000.....	186	21.3	8,382	8,382	943	22.2	43,222	43,222	911	24.3	42,366	42,366
\$100,000 to \$1,000,000.....	41	4.7	8,191	8,175	221	5.2	44,657	46,050	223	5.9	51,764	54,994
\$1,000,000 and Over.....	..	..	..	..	2	0.1	3,777	3,777	10r	0.3	21,050r	21,050r

(r) Revised.

## Failures by Federal Reserve Districts by Divisions of Industry—May 1950

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	16	643	8	245	39	495	10	246	4	48	77	1,677
New York.....(2).....	76	2,652	28	688	103	1,268	10	231	13	177	232	5,016
Philadelphia.....(3).....	14	144	6	123	11	169	3	111	2	15	30	582
Cleveland.....(4).....	10	284	6	129	21	467	8	53	2	21	47	954
Richmond.....(5).....	6	475	4	83	35	552	5	105	2	36	52	1,251
Atlanta.....(6).....	4	162	4	200	13	328	3	149	1	6	25	845
Chicago.....(7).....	21	1,145	16	354	47	958	7	97	7	112	98	2,676
St. Louis.....(8).....	2	193	4	247	10	861	4	119	2	87	22	1,507
Minneapolis.....(9).....	..	..	1	20	2	21	..	..	..	..	3	41
Kansas City.....(10).....	..	..	4	107	11	167	2	23	1	62	18	359
Dallas.....(11).....	1	50	4	58	21	326	2	11	..	..	28	445
San Francisco.....(12).....	51	1,722	24	685	113	3,018	26	984	28	910	242	7,319
Total United States.....	197	7,470	109	2,949	426	8,650	80	2,129	62	1,474	874	22,672

## Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index						Adjusted Index*					
	1950	1949	1948	1947	1946	1945	1950	1949	1948	1947	1946	1945
January.....	38.5	25.7	16.7	10.2	4.7	5.1	36.0	23.8	15.3	9.3	4.3	4.6
February.....	35.2	20.0	13.8	8.0	4.8	5.1	34.5	19.5	11.8	6.3	4.1	7.5
March.....	36.4	35.5	21.3	12.4	4.8	5.0	33.4	32.9	19.7	11.5	4.5	4.7
April.....	36.0	38.1	18.5	13.5	4.5	5.7	33.0	35.0	17.0	12.4	4.1	5.2
May.....	37.6	34.9	20.2	18.2	4.7	4.4	35.5	33.2	19.2	17.3	4.5	4.2
June.....	..	35.7	21.0	14.1	3.8	3.7	..	36.1	21.2	14.4	3.8	7.3
July.....	..	32.2	18.9	14.2	3.9	4.5	..	34.6	20.3	15.3	4.1	4.9
August.....	..	33.5	19.6	13.4	4.6	3.2	..	38.1	22.3	15.2	5.2	3.6
September.....	..	32.7	18.4	14.2	5.4	4.0	..	38.5	21.9	16.9	6.5	5.1
October.....	..	35.7	21.1	15.5	6.3	4.7	..	39.7	24.0	17.4	7.1	4.0
November.....	..	40.5	22.9	17.3	5.9	3.8	..	40.5	22.9	17.1	6.8	4.9
December.....	..	33.0	23.3	14.8	7.4	2.5	..	34.0	23.5	15.1	7.4	2.5
No. Average...	37.9	34.4	20.4	14.3	5.2	4.2	..	..	..	..	..	..

(\*) Adjusted for seasonal variation.

# TRADE ACTIVITY IN TWENTY-NINE REGIONS

## FINAL BAROMETER AT 21-MONTH PEAK

Continued high levels of consumer demand, further stimulated by widespread promotions for Father's Day, graduations, and weddings, resulted in a June retail volume somewhat above last year's level.

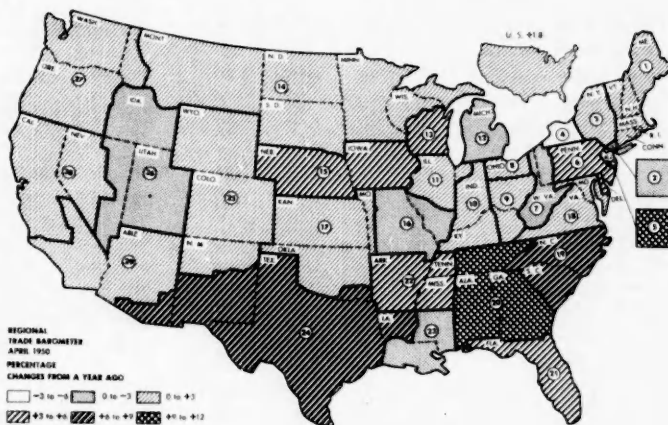
Spending by consumers in May was slightly below the April level, according to the seasonally adjusted DUN's REVIEW Regional Trade Barometer. The preliminary barometer for May of 1950 was 1.2 per cent below the previous month's barometer and was 2.1 per cent above the 299.3 of May 1949. The barometer is based on the 1935-1939 average and is adjusted for the number of business days in the month.

The dollar volume of retail trade in May approximated \$11.6 billion. This compared with \$11.1 billion spent by consumers in April of this year and \$10.8 billion a year ago.

The final barometer for April was 309.4. This was the highest level since July 1948 when the all-time peak of 311.3 was reached. It reflected a rise of 3.8 per cent from March and was 1.8 per cent above the 303.8 barometer of April last year.

Monthly changes varied from a drop of 5.3 per cent in the Detroit Region (12) to a rise of 12.0 per cent in the Florida Region (21). Changes from a year ago ranged from a drop of 3.2 per cent in the Buffalo and Rochester Region (4) to an increase of 10.8 per cent which occurred in the Atlanta and Birmingham Region (20).

The highest barometers, compared with the 1935-1939 average, were generally for regions in the Southern area. Barometers for the Northeastern regions were generally among the lowest. While all the barometers were well above pre-war levels, large and continuing differences among the barometers have resulted from the shifts in population which occurred during the war and post-war eras.



### REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation  
(1935-1939 = 100)

REGION	Apr. 1950	Change from Apr. 1949 %	Mar. 1950	Change from Mar. 1950 %	Comparison with U. S. %	1939 Retail Sales %
United States	309.4	+ 1.8	298.2	+ 3.8		100.0
1. New England	234.4	+ 1.4	236.0	- 0.7	-24.2	7.4
2. New York City	241.0	- 1.5	243.4	- 1.0	-22.1	9.4
3. Albany, Utica and Syracuse	272.5	+ 1.5	273.6*	- 0.4	-11.9	2.4
4. Buffalo and Rochester	295.2	- 3.2	267.5	+10.4	- 4.6	1.9
5. Northern New Jersey	230.5	+ 9.2	222.4	+ 3.6	-25.5	2.9
6. Philadelphia	288.8	+ 3.4	287.3	+ 0.5	- 6.7	6.1
7. Pittsburgh	281.2	- 0.4	268.8	+ 4.6	- 9.1	3.8
8. Cleveland	295.5	+ 0.9	297.5	- 0.7	- 4.5	2.8
9. Cincinnati and Columbus	318.6	+ 1.7	305.8	+ 4.2	+ 3.0	3.1
10. Indianapolis and Louisville	338.4	+ 0.3	343.9*	- 1.6	+ 9.4	2.8
11. Chicago	274.8	+ 1.1	277.2	- 0.9	-11.2	6.6
12. Detroit	315.1	- 0.2	332.7	- 5.3	+ 1.8	4.1
13. Milwaukee	329.5	+ 3.0	341.7	- 3.6	+ 6.4	2.1
14. Minneapolis and St. Paul	292.1	+ 1.7	297.6	- 1.8	- 5.6	4.3
15. Iowa and Nebraska	322.4	+ 4.0	314.0	+ 2.7	+ 4.2	3.0
16. St. Louis	277.9	- 0.1	287.0	- 3.2	-10.2	2.5
17. Kansas City	321.4	+ 1.4	330.4	- 2.7	+ 3.9	3.1
18. Maryland and Virginia	291.1	+ 2.7	281.8	+ 3.3	- 5.9	3.9
19. North and South Carolina	354.5	+ 6.8	319.2	+11.1	+14.6	2.3
20. Atlanta and Birmingham	431.6	+10.8	409.3	+ 5.4	+39.5	3.5
21. Florida	373.6	+ 5.0	333.5	+12.0	+20.7	1.5
22. Memphis	356.8	+ 4.7	357.3	- 0.1	+15.3	1.5
23. New Orleans	366.3	- 2.9	369.9	- 1.0	+18.4	1.2
24. Texas	440.2	+ 6.9	405.7	+ 8.5	+42.1	4.9
25. Denver	300.3	+ 2.9	299.4	+ 0.3	- 2.9	1.4
26. Salt Lake City	338.6	- 2.0	323.5	+ 4.7	+ 9.4	0.8
27. Portland and Seattle	344.7	+ 2.0	343.5	+ 0.3	+11.4	2.7
28. San Francisco	317.0	+ 1.6	318.0	- 0.3	+ 2.5	3.7
29. Los Angeles	318.5	+ 2.1	314.7	+ 1.2	+ 2.9	4.3

\* Revised

# TRADE ACTIVITY — A REGIONAL SUMMARY

## Region 1

APRIL—Barometer dipped fractionally, slightly above 1949; 24.2% below U. S. Boston wholesale volume 7% below a year ago, New Haven down 4%, Providence down 3%, Hartford down 1%.

MAY—New England department store sales 1% below 1949, Boston department and apparel store sales down 4%. New England textile and shoe output up moderately in month. Employment up. Collections less prompt than 1949.

## Region 2

APRIL—Barometer slightly below a month ago, 1.5% below a year ago; 22.1% below U. S. barometer. Wholesale volume for New York City 4% above 1949, Bridgeport volume 8% above a year ago.

MAY—New York City department store sales 2% below a year ago; apparel store sales 3% above 1949 level. Industrial output and order volume rose moderately, employment up slightly. Collections slower than a year ago.

## Region 3

APRIL—Barometer almost unchanged in month, slightly above 1949; 11.9% below U. S. Syracuse wholesale volume 5% above a year ago, Albany up 2%; Utica down 12%, Binghamton down 2%.

MAY—Syracuse department store sales 1% above a year ago. Manufacturing production and employment moderately above a month ago, slightly exceeded 1949. Inventories rose appreciably. Collections less prompt than year ago.

## Region 4

APRIL—Barometer rose sharply, 32% below a year ago; 4.6% below U. S. barometer. Buffalo wholesale volume somewhat above last year's level, Rochester up 2%; Elmira down 8%.

MAY—Buffalo department store sales 1% below a year ago, Rochester sales 5% above the 1949 level. Buffalo steel output averaged 104% of capacity. Buffalo flour output up 4% below 1949. Collections slower than a year ago.

## Region 5

APRIL—Barometer lowest of all regions, increased moderately in month, considerably above 1949 level; 25.5% below U. S. barometer. Wholesale volume for Newark 3% below a year ago.

MAY—Newark department store sales 1% above a year ago. Inventories below a month and a year ago. Manufacturing output dipped slightly in month, somewhat below 1949 level. Employment down. Collections slower than 1949.

*The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.*

*The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended June 3, 1950.*

## Region 6

APRIL—Barometer rose fractionally, 3.4% above 1949; 6.7% below U. S. Philadelphia wholesale volume 5% below 1949, Lancaster down 10%, Trenton down 8%; Wilmington 7% above a year ago.

MAY—Philadelphia department store sales 3% below last year's level; women's apparel store sales down 7%. Philadelphia steel output averaged 86.5% of capacity. Employment up slightly. Collections slower than 1949.

## Region 7

APRIL—Barometer rose 4.6% in month, almost unchanged from year ago; 9.1% below U. S. Pittsburgh wholesale volume 8% above 1949, Charleston up 4%; Youngstown down 5%, Erie down 8%.

MAY—Pittsburgh department store sales 4% above 1949, Erie up 5%. Pittsburgh steel output averaged 102.5% of capacity, Wheeling 105.8%, Youngstown 93.9%. Employment up slightly. Collections less prompt than a year ago.

## Region 8

APRIL—Barometer dipped fractionally in month, exceeded 1949 level by 0.9%; 4.5% below U. S. Cleveland wholesale volume 1% above a year ago, Akron up 2%; Toledo down 10%, Canton down 2%.

MAY—Department store sales for Akron and Cleveland 2% above a year ago, Toledo sales up 1%. Cleveland steel production averaged 96.9% of capacity. Akron rubber output above month and year ago. Collections slower than 1949.

## Region 9

APRIL—Barometer moderately above a month ago, up slightly in year; exceeded U. S. by 3.0%. Cincinnati and Columbus wholesale volume 13% and 8% below a year ago respectively; Dayton up 5%.

MAY—Cincinnati department store sales almost unchanged from a year ago, Columbus sales up 1%. Manufacturing production and order volume above both a month and a year ago. Employment up. Collections slower than 1949.

## Region 10

APRIL—Barometer dipped slightly, fractionally above a year ago; 9.4% above U. S. Indianapolis and Terre Haute wholesale volume 5% below 1949; Louisville up 2%, Evansville unchanged.

MAY—Indianapolis department store sales 4% above a year ago, Louisville up 12%. Industrial production and employment rose slightly in month. Manufacturers' inventories below 1949. Collections less prompt than in 1949.

## Region 11

APRIL—Barometer declined fractionally, 1.1% above a year ago; 11.2% below U. S. Chicago wholesale volume 3% above a year ago; Peoria down 4%, Rockford down 7%, Springfield down 15%.

MAY—Chicago department store sales 2% above a year ago. Chicago steel output averaged 104.5% of capacity. Steel shortages hampering some industries. Employment up in month and year. Collections more prompt than a year ago.

## Region 12

APRIL—Barometer dropped moderately, almost unchanged from a year ago; exceeded U. S. by 1.8%. Detroit wholesale volume 4% below a year ago, Saginaw down 7%, Grand Rapids down 10%.

MAY—Detroit department store sales 6% above a year ago. Detroit steel output averaged 103% of capacity. Automobile production 43% above 1949. Manufacturers' inventories below 1949. Collections steady with a year ago.

## Region 13

APRIL—Barometer dropped slightly in month, 3.0% above a year ago; exceeded U. S. by 6.4%. Milwaukee wholesale volume 2% below a year ago, Green Bay down 6%; Madison up 3%.

MAY—Milwaukee department store sales 8% above a year ago. Manufacturing production above a month and a year ago. Output of machinery and food processing industries up in month. Collections less prompt than in 1949.

## Region 14

APRIL—Barometer fell appreciably, somewhat above a year ago; 5.6% below U. S. Minneapolis wholesale volume 2% above a year ago; Duluth, Fargo, and Billings down 5%, St. Paul down 2%.

MAY—Department store sales in the Minneapolis Federal Reserve District 8% above a year ago. Minneapolis flour output 9.3% above a year ago. Crop outlook fair; scattered flooding. Collections slower than 1949.

# TRADE ACTIVITY — A REGIONAL SUMMARY

## Region 15

APRIL—Barometer increased slightly, 4.0% below a year ago; 4.2% above U. S. Des Moines and Omaha wholesale volume 1% above 1949, Cedar Rapids up 5%; Davenport and Waterloo down 5%.

MAY—Retail dollar volume moderately above a month and a year ago. Manufacturing output above a year ago. Employment up slightly. Inventories somewhat below a year ago, steady in month. Collections slower than in 1949.

## Region 16

APRIL—Barometer declined noticeably from previous month's level, almost unchanged from a year ago; 10.2% below U. S. barometer. Wholesale volume for St. Louis 3% below a year ago.

MAY—St. Louis department store sales 1% above 1949 level. St. Louis steel production averaged 87.8% of capacity. Over-all production rose in month. Shoe output below a year ago. Collections less prompt than in 1949.

## Region 17

APRIL—Barometer fell 2.7%, slightly above 1949; 3.9% above U. S. Oklahoma City wholesale volume 4% above a year ago, Tulsa up 5%, Topeka up 12%; St. Joseph down 5%, Wichita down 6%.

MAY—Kansas City department store sales 3% above a year ago, St. Joseph up 8%, Oklahoma City up 5%; Topeka down 2%. Kansas City flour output 10.3% above 1949, Wichita up 7.8%. Collections less prompt than in 1949.

## Region 18

APRIL—Barometer somewhat above a month and a year ago; 5.9% below U. S. Baltimore wholesale volume 1% below a year ago, Richmond and Washington down 2%; Norfolk up 2%.

MAY—Baltimore department store sales 1% below a year ago, Washington sales up 2%. Manufacturing production and employment up slightly. Richmond cigarette output below a year ago. Collections slower than in 1949.

## Region 19

APRIL—Barometer up sharply in month, considerably above 1949; 14.6% above U. S. Charlotte and Winston-Salem wholesale volume 2% above 1949, Raleigh unchanged; Charleston down 7%.

MAY—Retail dollar volume slightly below a month and a year ago. Industrial output even with a year ago. Employment steady in month and year. Inventories somewhat below last year's level. Collections slower than in 1949.

## Region 20

APRIL—Barometer moderately above a month ago, well above 1949; 39.5% above U. S. Atlanta wholesale volume 8% below a year ago, Birmingham down 10%; Nashville and Knoxville 2% above 1949.

MAY—Atlanta department store sales 2% above a year ago, Birmingham up 3%, Nashville up 8%; Augusta down 3%. Steel output in South averaged 105% of capacity. Lumber production up moderately. Collections slower than 1949.

## Region 21

APRIL—Barometer surged well above previous month's level, 5.0% above a year ago; 20.7% above U. S. Tampa wholesale volume 5% above 1949; Jacksonville down 4%, Miami volume down 10%.

MAY—Jacksonville department store sales 7% above a year ago, Miami sales up 14%. Manufacturing output and order volume steady in month, fractionally above a year ago. Employment steady. Collections less prompt than 1949.

## Region 22

APRIL—Barometer almost unchanged in month, moderately below last year's level; exceeded U. S. barometer by 15.3%. Memphis wholesale volume even with 1949, Little Rock volume 4% below 1949.

MAY—Memphis department store sales 6% above a year ago, Little Rock sales up 12%. Industrial production and employment steady in month. Inventories and employment below 1949 levels. Collections less prompt than a year ago.

## Region 23

APRIL—Barometer very slightly below previous month's level, somewhat below a year ago; exceeded U. S. by 18.4%. New Orleans wholesale volume 1% above a year ago, Jackson volume up 5%.

MAY—New Orleans department store sales 2% above a year ago. Louisiana crude oil production 10% above 1949. Over-all industrial output below a year ago. Employment steady in month. Collections slower than a year ago.

## Region 24

APRIL—Barometer highest of all regions, above month and year ago; 42.1% above U. S. Dallas wholesale volume 5% below a year ago, Houston down 8%; San Antonio up 10%, Fort Worth up 3%.

MAY—Dallas department store sales 12% above 1949, San Antonio up 14%, Fort Worth up 21%, Houston up 1%. Texas crude oil output 13% above a year ago. Employment steady in month and year. Collections steady with 1949.

## Region 25

APRIL—Barometer fractionally above preceding month, noticeably exceeded 1949 level; 2.9% below U. S. barometer. Denver wholesale volume 20% above 1949, Albuquerque 3% above a year ago.

MAY—Denver department store sales 1% above a year ago. Manufacturing production near record highs. Employment and inventories up in month, steady with a year ago. Order volume steady. Collections slower than a year ago.

## Region 26

APRIL—Barometer increased moderately from previous month's level, slightly below the 1949 barometer; exceeded U. S. by 9.4%. Wholesale volume for Salt Lake City 10% below a year ago.

MAY—Salt Lake City department store sales 7% above a year ago. Industrial production up in month, below 1949. Order volume and employment even with month ago, below year ago. Inventories steady. Collections slower than 1949.

## Region 27

APRIL—Barometer up fractionally, 2.0% above a year ago; 11.4% above U. S. Seattle wholesale volume almost unchanged from 1949, Portland, Spokane, and Tacoma 5% below a year ago.

MAY—Department store sales for Spokane 3% above a year ago, Seattle and Portland sales down 1% and 3% respectively. Portland flour output 12.7% below 1949, Seattle-Tacoma down 9.5%. Collections less prompt than in 1949.

## Region 28

APRIL—Barometer dipped slightly in month, 1.6% above 1949; 2.5% above U. S. Sacramento wholesale volume 10% below a year ago, Fresno volume down 5%; San Francisco volume unchanged.

MAY—San Francisco department store sales 6% above a year ago, Oakland sales up 1%. Manufacturing production up in month. Employment rose moderately; near post-war highs. Construction above 1949. Collections slower than 1949.

## Region 29

APRIL—Barometer rose slightly in month and year; 2.9% above U. S. barometer. Los Angeles wholesale volume 5% below a year ago, Phoenix down 3%; San Diego 5% above level of a year ago.

MAY—Los Angeles department store sales 1% below a year ago, San Diego sales 6% above 1949. California oil output 8% below 1949. Government orders boosted aircraft order backlogs. Collections less prompt than in 1949.